



TICKER	SHARES / PRINCIPAL	SECURITY	COUPON RATE (%)	MATURITY DATE	MKT PRICE (\$)	MKT VALUE (\$)	% OF NET ASSET VALUE
<b>COMMON STOCKS</b>							
AAN	274,072	AARON'S INC			39.85	10,921,769	2.6%
AGCO	77,408	AGCO CORP			71.43	5,529,253	1.3%
ALGT	116,314	ALLEGIANT TRAVEL CO			154.75	17,999,592	4.3%
ARRS	637,840	ARRIS INTERNATIONAL PLC			25.69	16,386,110	4.0%
ARW	125,952	ARROW ELECTRONICS INC			80.41	10,127,800	2.4%
AVT	516,583	AVNET INC			39.62	20,467,019	4.9%
CFFN	306,449	CAPITOL FEDERAL FINANCIAL			13.41	4,109,481	1.0%
XEC	213,042	CIMAREX ENERGY CO			122.01	25,993,254	6.3%
CUB	88,378	CUBIC CORP			58.95	5,209,883	1.2%
HP	161,624	HELMERICH + PAYNE			64.64	10,447,375	2.5%
HMHC	1,373,115	HOUGHTON MIFFLIN HARCOURT CO			9.30	12,769,970	3.1%
IDCC	260,049	INTERDIGITAL INC			76.15	19,802,731	4.8%
NBL	817,281	NOBLE ENERGY INC			29.14	23,815,568	5.7%
		OTHER				10,646,929	2.6%
PTEN	812,271	PATTERSON UTI ENERGY INC			23.01	18,690,356	4.5%
RDC	1,054,280	ROWAN COMPANIES PLC			15.66	16,510,025	4.0%
SM	867,115	SM ENERGY CO			22.08	19,145,899	4.6%
SAVE	267,968	SPIRIT AIRLINES INC			44.85	12,018,365	2.9%
TEN	97,230	TENNECO INC			58.54	5,691,844	1.4%
VECO	467,061	VEECO INSTRUMENTS INC			14.85	6,935,856	1.7%
WDC	259,823	WESTERN DIGITAL CORP			79.53	20,663,723	5.0%
		<b>TOTAL EQUITIES</b>				<b>293,882,802</b>	<b>70.8%</b>
<b>U.S GOVERNMENT AND AGENCIES</b>							
	22,500,000	US TREASURY BILLS	0.000	03/01/2018	99.79	22,453,785	5.4%
	7,500,000	US TREASURY NOTE	0.750	01/31/2018	99.95	7,495,898	1.8%
	15,000,000	US TREASURY NOTE	3.500	02/15/2018	100.25	15,037,208	3.6%
	20,000,000	US TREASURY NOTE	0.750	04/30/2018	99.78	19,956,640	4.8%
	25,000,000	US TREASURY NOTE	0.870	05/31/2018	99.77	24,941,405	6.0%
	20,000,000	US TREASURY NOTE	1.370	06/30/2018	99.92	19,983,594	4.8%
		<b>TOTAL US GOVT AND AGENCIES</b>				<b>109,868,530</b>	<b>26.4%</b>
<b>REPURCHASE AGREEMENTS</b>							
	12,796,000	STATE STREET BANK/FICC REPO	0.200	01/02/2018		12,796,000	3.1%
		<b>TOTAL REPURCHASE AGREEMENTS</b>				<b>12,796,000</b>	<b>3.1%</b>
		CASH & EQUIVALENTS (NET OF LIABILITIES)				(1,207,323)	-0.3%
		<b>TOTAL CASH &amp; EQUIVALENTS</b>				<b>121,457,207</b>	<b>29.2%</b>
		<b>TOTAL NET ASSETS</b>				<b>\$ 415,340,009</b>	<b>100.0%</b>
<b>NO. OF EQUITY POSITIONS</b>							<b>20</b>

Portfolio Holding Submission Disclosure

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