



2014	Brian Selmo and Mark Landecker were named Partners of FPA.
	Steven Geist retires as partner from FPA.
2013	Greg Herr and Pierre Py become lead portfolio managers for FPA Paramount Fund and the new FPA World Value Strategy is launched.
	Rikard Ekstrand retires as a partner from FPA.
2011	FPA, long the brand name of our mutual funds, replaces First Pacific Advisors as the firm name. FPA remains 100% management owned.
	Pierre Py joins FPA and FPA International Value Fund is launched.
	FPA Paramount Fund expands to a global orientation.
2010	Dennis Bryan and Rikard Ekstrand become the lead portfolio managers of FPA Capital Fund and the FPA Small/Mid-Cap Absolute Value Strategy.
	Thomas Atteberry becomes the lead portfolio manager of FPA New Income and the FPA Absolute Fixed Income Strategy.
2006	FPA professionals repurchase firm from corporate parent, Old Mutual U.S. FPA is completely independent for the first time in its history.
2000	Old Mutual U.S. acquires United Asset Management and becomes FPA's new parent.
	Eric Ende and Steven Geist become lead portfolio managers of FPA Paramount Fund.
1996	The Crescent Fund becomes a member of the FPA Fund Family. Steven Romick joins FPA and continues managing the Fund, founded in 1993, and leads the FPA Contrarian Value Strategy.
	Eric Ende becomes lead portfolio manager of Source Capital after the tragic passing of George Michaelis.
1995	Eric Ende becomes lead portfolio manager of FPA Perennial Fund and establishes the FPA Small/Mid-Cap Quality Value Strategy.
1991	United Asset Management acquires First Pacific Advisors from Angeles Corporation.
1984	Capital Fund, Inc. and FPA New Income, Inc. are acquired from Transamerica. Robert L. Rodriguez is lead portfolio manager for both funds.

1978	George Michaelis becomes Director and President of FPA and establishes FPA's emphasis on value investing.
	FPA becomes adviser to Paramount Mutual Fund, currently the FPA Paramount Fund, started by Joseph Lowitz in 1958.
1976	Shareholders Management Company changes its name to First Pacific Advisors.
1968	Source Capital (SOR), a NYSE traded closed-end fund, established.
1954	Founded as Shareholders Management Company, a mutual fund company formed by Shareholders Capital (later formed into Angeles Corporation).

